IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE THOTTATHIL B.RADHAKRISHNAN

THURSDAY, THE 29TH MARCH 2007 / 8TH CHAITHRA 1929

WP(C).No. 9797 of 2007(N)

PETITIONER:

THOMAS CHANDY, PROPRIETOR,
SECURITY SYSTEMS, CARMEL CENTRE,
BANERJI ROAD, COCHIN-18.

BY ADV. SRI.DEVAN RAMACHANDRAN
SMT.T.G.SEETHAL

RESPONDENTS:

STATE BANK OF BIKANER & JAIPUR,
CHITTOOR ROAD, KOCHI-682 011, REPRESENTED BY
ITS CHIEF MANAGER AND AUTHORISED OFFICER UNDER
THE SARFAESI ACT.

BY ADV. SRI.V.K.ISSAC
SRI.ISAC SANJAY

THIS WRIT PETITION (CIVIL) HAVING BEEN FINALLY HEARD ON 29/03/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

W.P.(C) NO.9797/2007

APPENDIX

PETITIONER'S EXHIBITS

EXT.P1:- COPY OF THE LETTER ISSUED BY THE RESPONDENT BANK DT.26.10.05.

EXT.P2:- COPY OF THE NOTICE ISSUED BY THE BANK DT.25.4.06.

EXT.P3:- COPY OF THE LETTER DT.5.6.06 ISSUED BY THE RESPONDENT BANK.

EXT.P4:- COPY OF THE LETTER ISSUED BY THE RESPONDENT BANK DT.17.2.07.

EXT.P5:- COPY OF THE LETTER ISSUED BY THE RESPONDENT BANK DT.5.3.07.

EXT.P6:- COPY OF THE REPLY LETTER DT.10.3.07 ISSUED BY THE PETITIONER.

/TRUE COPY/

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THOTTATHIL B. RADHAKRISHNAN, J.

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WP(C).No. 9797 OF 2007-N

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Dated this the 29th day of March, 2007.

JUDGMENT

Heard.

2. If the petitioner deposits an amount of Rupees sixty thousand within ten days, the Bank will consider allowing him to pay off the entire outstandings in terms of the OTS Scheme with added on interest for the delayed payment. If the aforesaid terms are followed, the SARFAESI proceedings will be dropped.

The writ petition is disposed of in the above terms.

THOTTATHIL B. RADHAKRISHNAN,
JUDGE.

Sha/-